

FACT SHEET: Socio-Economic Impact of Winter 2006/07 Program

Prepared June 2007

In the past six months, Oilsands Quest has made a significant impact on the economic and social fabric of northern Saskatchewan. This impact can be seen in the direct employment of individuals from the local northern communities, the revenues to Saskatchewan businesses, and the creation of new local businesses as a direct result of Oilsands Quest's operations.

- We have seen the development of at least three new start-up companies that work directly with Oilsands Quest in technical and service areas (paramedical services, heavy equipment, and general labour).
- The volume of our business with Saskatchewan companies continues to increase; we are now working with 37 Saskatchewan companies, with purchases totalling \$7.5 million to date. Of this, over \$3.7 million was paid to local area businesses.
- During the 2006/07 drilling season, local employment numbers grew to 99, with an additional 12 from other parts of Saskatchewan. Salaries paid to individuals from the local northern communities amounted to more than \$1.3 million.

The majority of the workers involved in Oilsands Quest's exploration program are employed by the company's contractors. Oilsands Quest encourages its contractors to hire locally and to purchase goods and services locally. During the 2006/07 winter exploration program, about half the people on site were involved in drilling; others were involved in camp services, bush clearing, road construction, seismic operations and other activities.

The following numbers represent the total number of full-time positions created; the actual number of employees in some positions is higher due to turnover.

Oilsands Quest number of employees on site: total 9

Local hires: 7*

Contractor companies number of employees on site: total 192

Local hires: 85*

Total Saskatchewan hires: 87

Local contract services engaged: total 7 (includes grading service, vacuum and potable water services, rental equipment, emergency medical services, bush clearing and slashing services)

Local area businesses used: total 48 (includes catering and camp personnel services, bulk fuel services, auto parts dealers, construction services, aviation services and many others)

** (Local hires were from Descherm Lake, La Loche, Buffalo Narrows, Ile-a-la-Crosse, Meadow Lake and Loon Lake.)*