

ECONOMIC BENEFITS

Benefits to Saskatchewan More Than Double from Previous Year

Oilsands Quest Inc. continues to contribute significant, positive benefits to the economy of Saskatchewan. Benefits can be seen in the direct employment of individuals from the northern region and other parts of the province, the purchase of goods and services from Saskatchewan businesses, and the creation and support of new local businesses as a direct result of Oilsands Quest's operations.

The following statistics are based on Oilsands Quest's fiscal year (May 1, 2007 - April 30, 2008), which includes winter 2007/08, the busiest time for field activities. Workforce estimates are approximate and include full-time positions as well as seasonal and part-time positions.

The majority of the workers involved in Oilsands Quest's exploration program are employed by the company's contractors. Oilsands Quest encourages its contractors to follow the company's policy of hiring locally and purchasing goods and services locally. During the past fall and winter, onsite personnel were involved in drilling operations, seismic operations, bush clearing, road construction and maintenance, camp services and other activities.

In summer 2007 and winter 2007/08, employment of personnel from Saskatchewan (by Oilsands Quest and its subcontractors) increased to 353 from 111 in the prior winter exploration season. Total hires in summer 2007 and winter 2007/08 were 759, and the onsite workforce peaked at over 400 workers.

- 47% of the total hires were from Saskatchewan
- 40% of the total hires were aboriginal

Employment (Oilsands Quest and its contractors)

	Local Employment*	Other Saskatchewan	Other	Total
Métis	114	22	23	159
First Nations	87	16	38	141
Other	54	60	345	459
Total	255	98	406	759

* (includes Oilsands Quest and contractor employees residing within 300 km of site)

Expenditures in province exceed \$22 million

In the summer 2007 and winter 2007/08 program, Oilsands Quest and its contractors spent an estimated total of \$22.3 million on the purchase of goods and services and salaries in Saskatchewan. The number of vendors contracted grew to 84 from 37 in the prior year.

Our Commitment

- We will conduct our business and operations in a responsible, accountable manner.
- We will buy and hire locally, whenever feasible.
- We will encourage development and growth of services in the communities where we work.
- We will meet or exceed the requirements and regulations of the governments of Saskatchewan, Alberta and Canada for the health, safety and protection of the environment, our employees, our contractors' employees and our neighbours in surrounding communities.



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